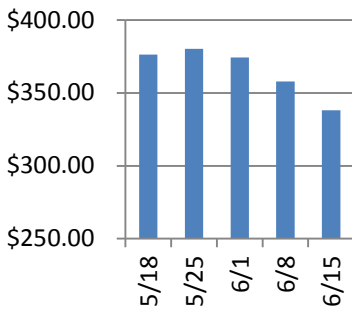
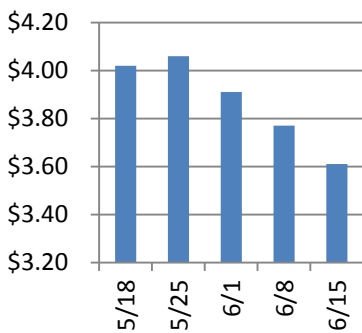


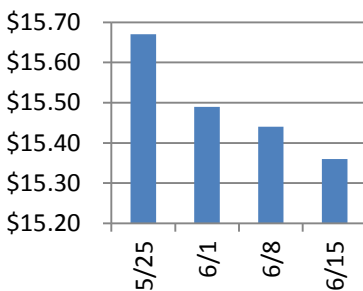
**July Soymeal Futures**



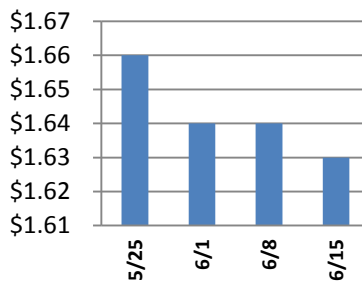
**July Corn Futures**



**June Class III Milk Futures**



**June Cheese Futures**

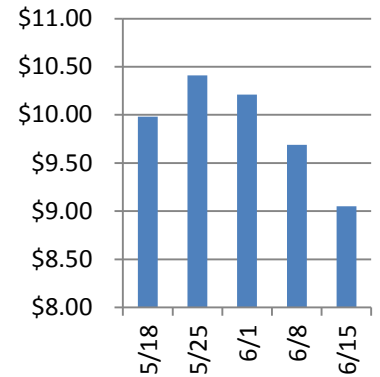


**SOY FUTURES** plummeted all week long with nearby option months for beans and meal realizing net decreases of almost 67 cents and \$20.60 respectively. The surging dollar, favorable U.S. crop conditions and weather forecasts, recent rains over Iowa, a higher Brazilian crop estimate, sharp decline in soybean futures and ongoing U.S.-China trade tensions are all contributing factors in this week's downward swing. July soybeans have fallen 10 straight sessions and 13 out of the last 14.

**CORN FUTURES** were pressured all week with the exception of Tuesday when they erased their Monday losses, rallying 6 1/2 to 10 1/2 cents on lower U.S. and world carryout estimates from the USDA as well as technically-driven short covering. Additionally on Tuesday, a lower official crop estimate out of Brazil helped push prices higher early in the session and the rally accelerated after the release of USDA's supply/demand update. However, gains were limited by strong U.S. corn yield potential and forecasts calling for favorable growing weather over the next couple of weeks. Thursday was rocked again by a new wave of commodity fund selling and wound up 9 1/4 to 13 cents lower at new lows for the current downward move. The collapse was driven by beneficial rains over much of Iowa, technical weakness and a surging U.S. dollar.

**NEWS AND NOTES** - The Trump administration said today that it will move ahead with tariffs on \$50 billion of goods from China "that contain industrial significant technologies", raising the potential for a trade war between the world's two largest economies. The White House warned that it will impose additional tariffs should China take retaliatory measures, such as imposing new tariffs on U.S. goods, services or agricultural practices, raising non-tariff barriers, or taking punitive actions against American exporters or American companies operating in China. China's government responded today asserting that it would retaliate for President Trump's tariff hike by immediately imposing penalties of the same scale on American goods.

**July Soybean Futures**



**MILL FEEDS**

DISTILLERS	6/8	6/15
Medina	\$190	\$180
Fulton	\$185	\$175
Clearfield	n/o	n/o

**MIDDS**

Buffalo	\$120	\$90
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**GLUTEN 21%**

Ontario	\$160	\$149
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**SOY HULLS**

Ohio	\$105	\$105
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**COTTONSEED**

Delv. CNY	\$234	\$240
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**EQUITY INDEXES**

	6/8	6/15
DJIA	25,314	25,090
NASDAQ	7,645	7,746
S & P	2,778	2,779
US Dollar	93.55	94.78
CRUDE	\$ 65.64	\$ 64.69

**MILK FUTURES**

	6/8	6/15
JUN	15.44	15.36
JUL	16.04	15.42
AUG	16.62	15.86
SEP	16.91	16.31
OCT	16.86	16.36
NOV	16.61	16.21
DEC	16.86	16.15
JAN	16.61	15.97
FEB	16.49	15.96
MAR	16.29	15.93
APR	16.28	16.06