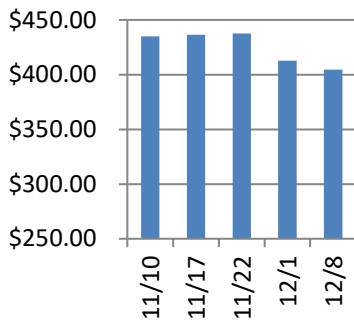
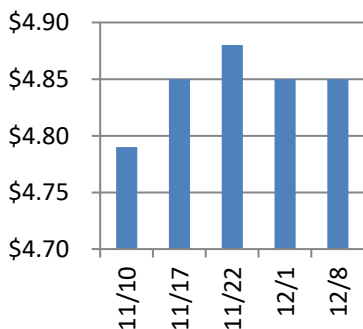


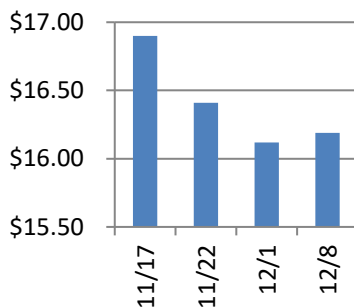
January Soymeal Futures



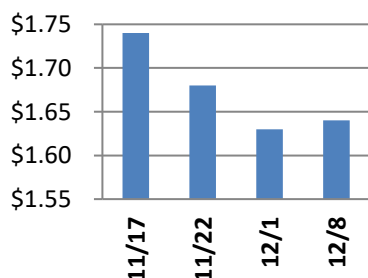
March Corn Futures



December Class III Milk Futures



December Cheese Futures

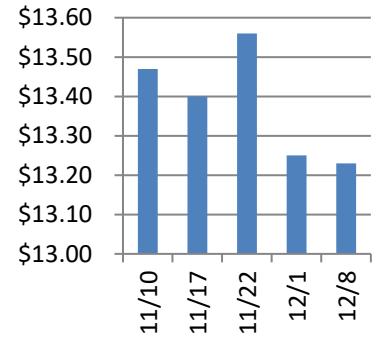


SOY COMPLEX ended the week mixed with soymeal lower and soybeans mildly weaker. The weather in Argentina has been very good for early crop development leading to weaker soymeal futures. The same cannot be said for soybean futures as rain in Brazil has been spotty at best. South American crop consultant Dr. Michael Cordonnier lowered his Brazilian production estimate by 1 MMT to 157 MMT and noted a neutral to lower bias going forward. Cordonnier maintains while recent weather has improved, the rain is arriving too late for a full recovery of the earliest planted soybeans in central Brazil, while very hot and dry conditions during the first half of October took a toll on September planted soybeans. His Argentine estimate was left unchanged at 50 MMT and reported a neutral to higher bias going forward.

CORN FUTURES finished the week mildly higher as tight producer holding continues to be a supportive factor but there's a whole lot of corn out there that will need to start moving in the coming weeks. The biggest problem currently is that our domestic corn production has exceeded most expectations, especially here in the east. And much of this larger crop has yet to be priced. Any rally attempt we see in the coming weeks and months will be met with increased producer selling. Without that South American scare, the upside potential is going to be very limited.

NEWS and NOTES: In today's November jobs report the U.S. added 199,000 jobs in November, a boost that was helped by the conclusion of major national strikes. Economists surveyed projected the U.S. would add 190,000 jobs in November. The unemployment rate was 3.7% in November, compared with 3.9% in October. The pace of wage growth rose 0.4% in November, a metric Federal Reserve officials watch closely because wage growth feeds directly into services inflation. Both economists and investors expected the November jobs report to be a bit higher than October's due to the resolution of strikes. The anticipated bump in jobs, however, is unlikely to trigger a rate hike at next week's Federal Open Market Committee meeting.

January Soybean Futures



MILL FEEDS

DISTILLERS	12/1	12/8
Medina	\$210	\$210
Seagram's	\$190	\$187
Clearfield	n/o	\$230

MIDDS

Buffalo	175(n)	177(n)
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GLUTEN 21%

Ontario	\$162	\$155
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SOY HULLS

Ohio	\$150	\$150
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COTTONSEED

Delv. CNY	\$340	\$340
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EQUITY INDEXES

	12/1	12/8
DJIA	36,232	36,277
NASDAQ	14,288	14,406
S & P 500	4,591	4,606
US Dollar	103.23	103.98
Crude oil \$	74.25	\$ 71.15

MILK FUTURES

	12/1	12/8
DEC	16.12	16.19
JAN	16.30	16.35
FEB	16.70	16.75
MAR	17.42	17.34
APR	17.78	17.77
MAY	18.03	18.01
JUN	18.25	18.30
JUL	18.40	18.49
AUG	18.50	18.54
SEP	18.55	18.74
OCT	18.53	18.73